



B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL

MID APRIL TEST, 2026-27

FMM 805

Class: XII
Date: 18.04.2026
Admission no:

Time: 1hr
Max Marks: 25
Roll no:

General Instructions:

- I. Question paper comprises four Sections – A, B, C and D. There are 12 questions in the question paper. All questions are compulsory.
- II. Section A – Question 1 to 5 are MCQs of **1 mark** each.
- III. Section B – Question no. 6 to 8 are Very Short Answer Type Questions, carrying **2 marks** each. Answer to each question should not exceed 40-60 words.
- IV. Section C - Question no. 9 and 10 are Short Answer Type Questions, carrying **3 marks** each. Answer to each question should not exceed 80-100 words.
- V. Section D – Question no.11 and 12 are Long Type Question, carrying **4 marks**. Answer to this question should not exceed 120-150 words.
- VI. There is no overall choice in the question paper.

SECTION-A

Q1. The corporate manager is a term assigned to a user placed at the

- a. Lowest level
- b. Highest level
- c. Middle level
- d. Junior level

Q2. Investor protection fund was set up in-

- a. 1955
- b. 1950
- c. 2000
- d. 1960

Q3. Brokers usually identifies the document with respect to-

- a. Contract note
- b. UCC
- c. Client registration form
- d. None of the above

Q4. DPG stand for-

- a. Dominant promoters group
- b. Dominant permitted group
- c. Dominant promotion group
- None of the above

Q5. RBI permitted --- which means that investor holding ADR and GDR can cancel with the depository and sell the underlying assets

- a. Non-fungibility
- b. Two-way fungibility
- c. Partial fungibility
- d. Any

SECTION-B

Q6. Define UCC (Unique Client Code).

Q7. Differentiate between Primary and Secondary Market.

Q8. Who can become a member of NSE?

SECTION-C

Q9. What is the admission process of registration for membership?

Q10. What are the features of the code of advertisements?

SECTION-D

Q11. What are the different market segments?

Q12. What are the characteristics of agreements between the sub-broker and client?

ALL THE BEST